

Appendix A

SOMERSET WASTE PARTNERSHIP Income and Expenditure Statement (Period 1 April 2019 to 31 March 2020)

2018/19 £		WDA £	WCA £	Total £	2019/20 £	Notes
	INCOME					
27,409,400	Somerset County Council Contribution	28,301,500		28,301,500		1
3,463,465	Mendip District Council		3,647,950	3,647,950		
3,609,494	Sedgemoor District Council		3,766,036	3,766,036		
5,166,003	South Somerset District Council		5,459,003	5,459,003		
-	Somerset West & Taunton Council		5,119,011	5,119,011		
3,612,067	Taunton Deane Borough Council		0	0		
1,230,831	West Somerset District Council		0	0		
2,431,599	Recycling Credit Payments to Districts		2,521,658	2,521,658		6
-	Garden Waste Subscriptions		343,047	343,047		
799,122	Other Income	308,857	447,455	756,312		2
3,436	Vehicle Sales and Rental		4,066	4,066		
139,460	Treasury Management	90,000	33,510	123,510		
200,863	Drawdown Recycle More Reserve		978,605	978,605		
48,065,740		28,700,357	22,320,341		51,020,698	
	EXPENDITURE					
1,015,387	Staff	460,837	552,997	1,013,834		3
55,959	Admitted Body Pension Costs		54,719	54,719		
369,651	Admin & Support Costs (Client Group)	185,143	226,413	411,556		4
204,299	Projects	(74,561)	1,245,102	1,170,541		
9,127,075	Waste Collection - Recycled		9,493,599	9,493,599		
6,029,848	Waste Collection - Refuse		6,272,856	6,272,856		
2,733,335	Waste Collection - Garden		2,775,520	2,775,520		
332,573	Waste Collection - Other		286,344	286,344		
8,994,396	HWRC's	9,237,775		9,237,775		5
1,565,672	Composting	1,745,541		1,745,541		
1,407,295	Food Waste	1,448,533		1,448,533		
11,219,985	Landfill	11,569,843		11,569,843		
314,555	Hazardous Waste	308,425		308,425		
2,446,804	Recycling Credits	2,535,404		2,535,404		6
224,116	Depot Costs		259,835	259,835		
353,905	Container Purchases		426,652	426,652		
186,191	Container Delivery		213,863	213,863		
262,430	Transfer to Recycle More Reserve			0		
46,843,476		27,416,940	21,807,900		49,224,840	
1,222,264	OPERATING SURPLUS FOR THE	1,283,417	512,441		1,795,858	
657,308	Income held from Prior year vehicle sales and rental of old fleet				-	
	Balance held in Recycle More Fund				(139,995)	
1,879,572	Total Surplus for the year				1,655,863	

Notes to the Income and Expenditure Statement

1. Partner contributions are set as part of the Annual Budget approved by the Board prior to the commencement of the financial year in question.
2. Other income includes depots recharges to Kier, transfers between partners, commercial income for landfill disposal and income received at recycling centres.
3. The Waste Partnership has made a commitment to show Managing Director's remuneration as senior officers' pay is shown as part of the individual accounts of the partner authorities. This is set out in the table below.
4. Under the Inter Authority Agreement, the Waste Partnership buys in a number of support services from the Administering Authority and the South West Audit Partnership where it would not be practical for it to provide the expertise within its staff. This is set out in the table below. Other costs on this line include rent, running costs at Broughton House and officer's travel.
5. The expenditure shown on the Recycling Centres line includes the costs of providing the sites to the residents of Somerset, and also the disposal of the waste passing through these sites, be it to landfill or to recycling.
6. Recycling credits paid out by the County Council include some to third parties, such as furniture reuse groups. Therefore, this amount will always be slightly higher than the figure paid to District partners, because of these payments.

Grant Income

Grant Income	2018/19 £	2019/20 £
Waste and Resources Action Programme (WRAP)	-	-
Department for Communities and Local Government (DCLG)	-	-
Department for Business - WEEE Collection	2,050	4,562
WEEE Fund Grant	-	-
Total	2,050	4,562

Managing Directors' Remuneration

Post Holder Information	Salary (inc fees and allowances) £	Compensation for loss of office £	Benefits in kind £	Total wages and benefits but not including pension contributions 2018/19 £	Employer's pension contributions £	Total wages and benefits including pension contributions 2018/19 £
Managing Director	80,741.00	-	-	80,741.00	13,983.00	94,724.00

Post Holder Information	Salary (inc fees and allowances) £	Compensation for loss of office £	Benefits in kind £	Total wages and benefits but not including pension contributions 2019/20 £	Employer's pension contributions £	Total wages and benefits including pension contributions 2019/20 £
Managing Director	82,357.00	-	-	82,357.00	14,263.00	96,620.00

Support Services Costs

2018/19 £	Support Costs Breakdown	2019/20 £
54,933	Legal	69,007
3,137	Insurance	3,764
81,490	Finance	81,490
11,500	Internal Audit	11,845
85,082	Property Services	65,239
7,201	Other Services (including ICT),	20,136
272	Archiving of Records	217
243,615	Total	251,698

SOMERSET WASTE PARTNERSHIP

Balance Sheet as at 31 March 2020
(Period 1 April 2019 – 31 March 2020)

2018/19 £		£	2019/20 £	Notes
	CURRENT ASSETS			
45,032	Inventories		33,417	1
167,443	Short Term Debtors & Payments in Advance		215,051	2
3,078,396	Cash and Cash Equivalents		5,283,440	
3,290,871			5,531,908	
	CURRENT LIABILITIES			
-	Cash and Cash Equivalents	-		
1,229,999	Short Term Creditors & Receipts in Advance	3,876,045		2
-	Provisions	-		3
1,229,999		3,876,045		
2,060,872	NET CURRENT ASSETS		1,655,863	
-	LONG TERM ASSETS		-	
-	LONG TERM LIABILITIES		-	
2,060,872	NET ASSETS		1,655,863	
	Usable Reserves			4
1,266,691	Somerset County Council Reserve	1,283,417		
162,055	Mendip District Council Reserve	376,927		
189,020	Sedgemoor District Council Reserve	51,294		
216,540	South Somerset District Council Reserve	175		
165,188	Taunton Deane Borough Council Reserve	-		
61,378	West Somerset District Council Reserve	-		
-	Somerset West & Taunton Council Reserve	84,045		
	Recycle More Fund	(139,995)		
2,060,872			1,655,863	
-	Unusable Reserves		-	5
2,060,872	TOTAL RESERVES		1,655,863	

- The only inventory carried by the Waste Partnership is a stock of various bins for the collection service. The balance sheet figure represents the amount of stock

not yet distributed to District partners. Partners are not charged for bins until they are ordered and delivered to a household within their area. Stock purchases and issues are set out in the table below.

2. A breakdown of creditors and debtors is shown in the tables below. These represents a typical creditor and debtor list at any point in the year. However, there is one exception for 2019-2020 due to the contract with Kier ending and the timing of their final payments.
3. At the end of the financial year, finance staff consider whether there is any financial risk to the Waste Partnership's figures, and whether a provision is necessary to acknowledge a risk (a typical provision would be a bad debt provision, if payment of monies owing was considered doubtful). Finance officers are content that no provisions are necessary.
4. All reserves held by the Waste Partnership are "usable", which means that they are cash reserves and can be applied as the Board and partners see fit.
5. "Unusable" reserves would be for accounting adjustments (such as asset revaluation), and it is unlikely that the Waste Partnership would ever require such reserves.

Stock Account

	Bins & Containers	
	2018/19 £	2019/20 £
Balance outstanding at start of year	49,695	45,032
Purchases	329,535	390,899
Recognised as an expense in the year	(334,198)	(402,514)
Written off balances	-	-
Reversals of write-offs in previous years	-	-
Balance outstanding at year-end	45,032	33,417

Creditors and Debtors Analysis

Creditor	Creditor Accruals 2018/19	Creditor Accruals 2019/20
Central government bodies		
Other local authorities		
Mendip District Council	107,706	-
Sedgemoor District Council	69,251	18,000
South Somerset District Council	166,548	19,000
Taunton Deane Borough Council	33,999	-
West Somerset District Council	56,379	-
Somerset West & Taunton Council	-	-
Other	-	-
NHS bodies	-	-
Public corporations and trading funds		
Department for Business	11,108	-
Other entities and individuals		
Viridor	377,596	135,242
Kier	243,496	3,657,303
Suez	-	-
Wessex Water	48,000	24,500
Other	115,916	22,000
TOTAL	1,229,999	3,876,045

Debtor	Debtor Accruals 2018/19	Debtor Accruals 2019/20
Central government bodies		
Other local authorities		
Mendip District Council	-	-
Sedgemoor District Council	19,375	-
South Somerset District Council	-	-
Taunton Deane Borough Council	-	-
West Somerset District Council	7,650	-
Somerset West & Taunton Council	-	-
OLA	-	-
NHS bodies	-	-
Public corporations and trading funds	-	-
Other entities and individuals		
Viridor	-	-
Kier	128,780	103,051
Suez	-	112,000
Other	11,638	-
TOTAL	167,443	215,051

SOMERSET WASTE PARTNERSHIP
Movement in Reserves
(Period 1 April 2019 – 31 March 2020)

	Balance at 31 March 2018 £	Prior year balances repaid £	Current year balances £	Balance at 31 March 2019 £	Prior year balances repaid £	Current year balances £	Balance at 31 March 2020 £
Somerset County Council Reserves	1,117,734	(1,117,734)	1,266,691	1,266,691	(1,266,691)	1,283,417	1,283,417
Mendip District Council Reserves	136,117	(20,952)	46,890	162,055	(162,055)	376,927	376,927
Sedgemoor District Council Reserves	122,041	(3,251)	70,230	189,020	(189,020)	51,294	51,294
South Somerset District Council Reserves	210,858	(38,514)	44,196	216,540	(216,540)	175	175
Taunton Deane Borough Council Reserves	94,179	24,895	46,114	165,188	(165,188)	-	-
West Somerset Council Reserves	48,884	1,921	10,573	61,378	(61,378)	-	-
Somerset West and Taunton Council Recycle More Fund						84,045 (139,995)	84,045 (139,995)
Total Earmarked Reserves	1,729,813	(1,153,635)	1,484,694	2,060,872	(2,060,872)	1,655,863	1,655,863

Notes to Movement in Reserves Statement

1. This statement ties up the balances at the end of each financial year on the Balance Sheet, the surplus and deficits in each year from the Income and Expenditure Statement, and the decisions made by the Board to apply such balances (a positive figure denotes where cash is held or when funds have come into the Partnership, such as an in year surplus, a negative number denotes

where a balance is in deficit or where money leaves the Partnership, such as an in year deficit).

2. Columns headed "current year balances" show the surplus or deficit for a given financial year attributable to each partner.
3. Columns headed "prior year balances repaid" show where the Board has agreed a recommendation either to repay a partner, or to request it makes good a shortfall, or when it has released funds back to the Partnership to spend on specific projects.